

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

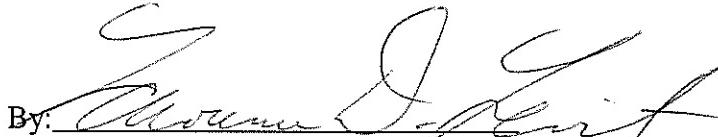
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IN RE ESCALA GROUP, INC. :
DERIVATIVE LITIGATION :
: :
: :
: Lead Civil Action No. 1:06-cv-03902-AKH
: :
: ECF Document
This Document Relates To: :
: :
ALL ACTIONS : (Derivative Action)
: :
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NOTICE OF SETTLEMENT

PLEASE TAKE NOTICE that the parties have entered into a Stipulation of Settlement in the above-captioned action, a copy of which is attached hereto as Exhibit 1.

Dated: September 18, 2008

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